

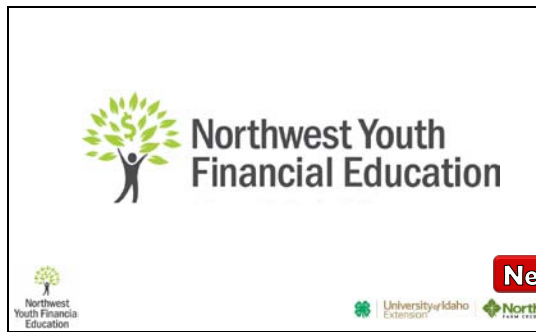
Max Learns About Money

Slideshow Notes for Presenter

Slide 1



Slide 2



Max Learns About Money is part of the Northwest Youth Financial Education "Money Skills for Life" Program. This program is a partnership between the University of Idaho Extension and Northwest Farm Credit Services.

Slide 3



The following notes are suggestions for how to better utilize *Max Learns About Money*.

Slide 4



What is money?

What do you like to do with money?

Who in your family uses money?

What do you think Max is going to do with his money?

*Explain that money in Max's world doesn't have the same value as real-world money.

Slide 5



Do you think Max has a lot of money?

What jobs do your parents have to earn money?

Why do you think Max has to have a job and earn money?

Why do your parents have a job?

Slide 6



What is a savings jar?

Do you have a piggy bank or a savings jar?

Why do you put money in your piggy bank or savings jar?

Do your parents have a savings jar or piggy bank?

*This is a great opportunity to talk about Financial Institutions like banks and credit unions where adults save money.

Slide 7

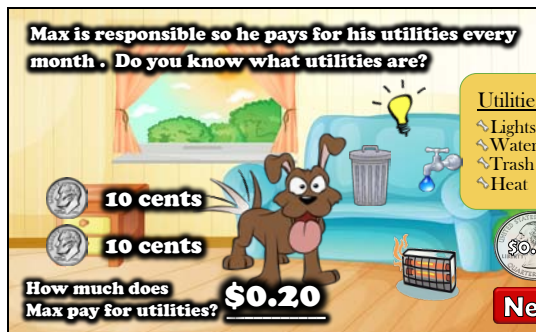


Do you think it is important for Max to pay for his house?

What do you think would happen if Max didn't pay for his house?

**Talk with the children about how much of Max's money (as well as their parents' earnings) goes to housing.*

Slide 8



What do you think would happen if Max didn't pay his utilities?

**Point out the utilities that are in the room and let them know it costs money to keep warm in the winter and cool in the summer.*

Slide 9



*Talk about how Max designates this amount of money to spend on food each shopping trip, and doesn't spend more.

Slide 10



*This is the part of the story where you can encourage the children to let Max spend all of his money on the toy-- which is a "want!" After he lets the "want" take control and he has no money, then you can teach kids about the dangers of buying things that aren't needed!

Slide 11

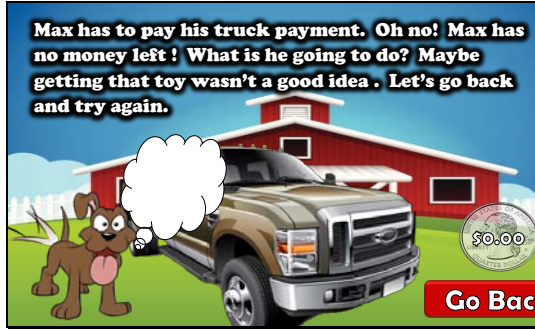


Do you think Max is happy?

Do you think Max has more things he needs to pay for?

How is he going to get more money?
(This is a good time to explain that people only get paid at certain times and they have to work more to get paid again.)

Slide 12



What is Max going to do?

What is going to happen to Max's truck if he doesn't make the payment?

How would Max get to work if he doesn't have his truck?

If Max doesn't go to work what do you think his boss, the farmer, is going to do?

What would happen if Max lost his job?

What did Max do with all of his money?

What thing did Max buy that he shouldn't have?

Do you have money to help Max pay for his truck?

Slide 13



If the children choose this first and don't spend all the money on the toy, reinforce that as a good decision.

If this is not the kid's first choice and they got here the hard way, talk about the importance of not allowing impulse buying to get you into trouble with your money.

What is that on the floor by the table?

It is a bunch of toys! Did Max really need to buy a new toy? Does Max already have plenty of toys to play with?

Slide 14

Max has a truck and it costs a lot of money to be able to drive it! He has to pay the monthly payment, buy gas, insurance, and if his car breaks, he has to fix it!

10 cents
25 cents

How much does Max spend on his truck? **\$0.35**

Ne

What would happen if Max's car broke down and he didn't have any money to fix it?

Slide 15

Max is a growing pup and has to buy new clothes and shoes like your parents do for you!

2 pennies
2 nickels

How much money does Max spend on clothes? **\$0.12**

Ne

What would Max have done if he didn't have any money for clothes?

What kind of clothes did Max buy?
*Talk about how Max only buys what he truly needs for work and everyday. He doesn't waste money on clothes he likes but doesn't need!

Slide 16

This is Spot, Max's best friend! He likes to talk with Spot on his cell phone! So Max has to pay to use his phone.

Does anyone in your family have a cell phone?
Do they have to pay for it like Max does?

3 cents
10 cents

How much does Max spend on his phone? **\$0.13**

Ne

Who in your family has a cell phone?

How much do you think cell phones cost?

What would Max do if he broke his cell phone and needed a new one?

How would he pay for it?
*Talk about the money he put in the savings jar and how that money can be used for emergencies.

Slide 17

Sometimes Max likes to have fun! So he goes to the movie theater to see his favorite show, Doggie Daze. Having fun costs money so he makes sure he only does this once a month.

4 pennies

1 nickel

What did the movie tickets cost? \$0.09

Does Max look like he is having fun?

What things do you do with your family for fun?

How much do those things cost?

*Share that it is very important for Max to spend some of his money to have fun because he works hard. He also plans ahead for the amount he will use. He has a lot of things he needs to pay for so he can't spend too much on fun because that would cause him money troubles!

Slide 18

After a day of paying his bills and shopping for food and clothing, Max is tired ! But look at how many things Max 's money bought. Add up all the items we spent money on today.

\$1.00 \$.60 \$.30 \$.09

How much did we spend today? \$1.99

Do you think Max looks happy?

*Talk about how he is happy because he has been responsible with his money. He has put some money in his savings jar, paid his bills, bought food and clothes, paid to use his cell phone, had a little fun!

Slide 19

Max earned: **\$1.99**

Max spent: **\$1.99**

What Max has left: **\$0.00**

Ne

Slide 20

MAX

Thanks for spending the day with Max! He's one happy puppy after you helped him be smart with his money!

Ne

Do you think you would be happy if you were Max right now and made the choices he did?
*If a person is responsible with their money it makes them happy, and they feel safe and secure!

Slide 21

**THE
END**

Good-bye!

Northwest Youth Financial Education