

Money Management Station

Questions 1, 2, and 3.

Below is a list of expenses, income, and inventory from last years 4-H Beef project. Answer the station questions 1 thru 3 with the following information.

Expenses

1 steer, Hereford	\$600
1 steer, Shorthorn	\$750
Brush	\$ 5.50
Water Hose	\$ 15.00
7500 lbs of feed at .11\$	\$825.50

Income

1 steer, Herford, to Kathy Jones	\$ 1067.00 (1100x.97)
1 steer, Shorthorn, to Grandpa Olsen	\$1236.75 (1275x.97)

Inventory

Brush	\$ 5.00
Water Hose	\$12.00
Feed (77 lbs leftover)	\$ 8.50
Show Stick	\$ 5.00
Feed pan	\$12.00
Show Box	\$10.00

Question 1. Figure total feed costs

Question 2. Figure total income

Question 3. Figure total net worth