



# You can control how your tax dollars are spent!

Make a gift and take advantage of the state of Idaho new TAX EDUCATION CREDIT today!

**Effective January 2011, the state of Idaho passed** legislation that will allow you to direct a portion of your Idaho tax liability to the University of Idaho and allow you to make a multiyear commitment to Idaho. Idaho code section 63-3029A increased the tax credit made available to all with an Idaho tax obligation over the next five years.

**FROM THE LEGISLATION:** For individual taxpayers, the tax credit is limited to 50% of your total charitable contributions, and further limited to the lesser of \$500 (\$1000 on a joint return) or 50% of your total Idaho tax liability. The maximum annual amount of the credit is increased from \$100 (\$200 on a jointly filed return) to \$500 (\$1,000 on a jointly filed return).

For corporate taxpayers, the tax credit remains equal to 50% of the contribution and limited to 10% of the corporation's total Idaho income tax liability. The maximum annual credit is increased from \$1,000 to \$5,000.

## THE POWER TO CONTROL WHERE YOUR TAX DOLLARS ARE SPENT IS NOW YOURS!

You can give your money to the capitol in the form of taxes, or you can receive a credit and donate your money to the University of Idaho and support continuing academic excellence at Idaho!

**Please consult with your tax advisor** and take advantage of this money being made available by the state of Idaho, and help OUR University.

## TAX BENEFITS

You may qualify for **TAX DEDUCTIONS and CREDITS** when you give to the University of Idaho.

You may qualify for **TAX DEDUCTIONS and CREDITS** when you give to the University of Idaho.



Donation to University of Idaho	Estimated Federal Tax Savings	Estimated State Tax Savings	Idaho Credit	Net Cost Per Year
\$125.00	\$19.00	\$9.00	\$63.00	\$34.00
\$500.00	\$75.00	\$37.00	\$250.00	\$138.00
\$2,500.00	\$375.00	\$185.00	\$1,000.00	\$940.00

These figures reflect the 2013 rates for a joint return of \$40,000 taxable income and are based on the taxpayer who itemizes his or her personal deductions. The tax credit is 50% of taxpayer's donations to educational institutions for the year up to a maximum of \$1,000 credit on a joint return. Please consult with your tax advisor.

[www.uidaho.edu](http://www.uidaho.edu) | A LEGACY OF LEADING

# University of Idaho

