INTRODUCTION

1. The Barker Trading Competition (BTC) is sponsored by the Barker Capital Management and Trading Program and the College of Business and Economics. The Barker Trader In Residence, Paul Bartell, will serve as the Official Judge for the competition.
2. The BTC will be from Monday, April 3rd, to Monday, April 13th, 2017. Participants will trade a $100,000 simulated account during that time. The winners will be judged based on the highest Net Liquidating Value as of 1pm, April 13th, 2017.
3. Participants will be required to attend a training session on either
   - Wednesday, March 29th, 5:00-7:00pm, ALB 201
   - Thursday, March 30th, 5:00-7:00pm, ALB 201

RULES OF THE COMPETITION

1. The BTC is open to all students currently enrolled at the University of Idaho.
2. Participants must download the thinkorswim (TOS) software and use that software for the competition.
3. The TOS accounts will be funded with $100,000 of simulated funds. The object of the competition is to maximize profit by trading Authorized Securities. The winners will be judged based on the highest account Net Liquidating Values as of 1pm, Monday, April 13th.
4. Participants must attend one of the Training Sessions listed above to be eligible to play. A waiver of this requirement is provided for any student who has successfully completed Bus 465 Introduction to Market Trading.
5. Trading will be restricted to the “Authorized Securities” as detailed in the next section. Trading in non-authorized securities will result in a $10,000 penalty, plus any gains from those trades will be removed from the account. Any losses incurred from trading non-authorized securities will remain with the account in addition to the $10,000 penalty.
6. Participants must have a minimum of 10 round-trip trades during the competition. At least one trade must be in an ETF, and at least one trade must be in a futures contract. There is no maximum number of trades, however, strategies that “game” the trading platform (such as scalping) are subject to disqualification at the discretion of the Official Judge.
7. Participants are not allowed to make deposits to their account, or to reset the account balance. ANY DEPOSITS OR RESETS WILL DISQUALIFY THE PARTICIPANT, NO EXCEPTIONS.
8. Participants will close out all of their positions prior to the end of trading (1pm pacific time) on Thursday, April 13th. All accounts should be in cash only at the end of trading on the 13th.
AUTHORIZED SECURITIES:
The following is a list of securities (ETF’s and futures contracts) that are authorized for trading.

- Any ETF (Exchange Traded Fund).
- E-mini S&P 500 June futures contract (ticker = /ESM7)
  [Link](http://www.cmegroup.com/trading/equity-index/us-index/e-mini-sandp500.html)
- CME: E-mini Nasdaq 100 June futures contract (ticker = /NQM7)
  [Link](http://www.cmegroup.com/trading/equity-index/us-index/e-mini-nasdaq-100.html)
- Wheat futures contract for May delivery (ticker = /ZWK7)
  [Link](http://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html)
- Soybean futures contract for May delivery (ticker = /ZSK7)
  [Link](http://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html)
- Corn futures contract for May delivery (ticker = /ZCK7)
  [Link](http://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html)
- Live cattle futures contract for June delivery (ticker = /LEM7)
  [Link](http://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html)
- 10-Year U.S. Treasury Note futures contract for June delivery (ticker = /ZNM7)
  [Link](http://www.cmegroup.com/trading/interest-rates/us-treasury/10-year-us-treasury-note.html)
- Henry Hub Natural Gas futures for May delivery (natural gas ticker = /NGK7)
- Gold futures contract for June delivery (ticker = /GCM7)
  [Link](http://www.cmegroup.com/trading/metal/g10/gold.html)
- Euro FX futures (EUR/USD exchange rate) futures contract for June (ticker = /6EM7)
  [Link](http://www.cmegroup.com/trading/fx/g10/euro-fx.html)

IMPORTANT: Depending on market circumstances, the May contract for crude oil futures and the June contract for gold futures may or may not show up as the “Active” contract in the thinkorswim Trade tab. Either way, the May crude oil contract and the June gold contract are the only Authorized Securities for trading crude oil and for gold.

IMPORTANT: Trading is only allowed in the above listed securities and the corresponding month. Every trade in a non-authorized product or delivery month will result in the penalty described in Rules section.

INSTRUCTIONS

1. The BTC requires that you register for a TD Ameritrade U account and download a copy of the thinkorswim platform. Instructions for this are provided in a separate document entitled “Instructions for TDAmeritrade U accounts.” Please do this BEFORE THE TRAINING SESSION.
2. To log into thinkorswim, you must choose the "paperMoney" connection.
3. The training session (Wednesday, March 29th or Thursday, March 30th) will provide an overview of the different securities that we will be trading, including specific information about futures contracts. We will also provide training on how to use the thinkorswim software, including order entry, account monitoring, and risk management.
4. Please bring your laptop to the training session. We can make sure your account is functional and get some information that we need on your account. You will get hands-on experience with our tutorial. If you do not have a laptop, you may load the software on a desktop PC, and we will ask that you simply take notes at the training session.
5. If you place any practice trades prior to April 3rd, you will be required to reset your account before the start of the competition. You will receive instructions on resetting your account at the training session. YOUR ACCOUNT MUST BE RESET TO $100,000 AT THE START OF TRADING ON MONDAY, APRIL 3rd. ANY RESET OR DEPOSITS TO YOUR ACCOUNT AFTER THAT TIME WILL DISQUALIFY YOU FROM THE COMPETITION.

6. You will find the following website useful as a reference tool for your ETF trades:
   http://etf.stock-encyclopedia.com/category/

7. thinkorswim provides a web-based learning center. This does not replace the training session, but you may find this a good resource for ideas.
   http://tlc.thinkorswim.com/

**IMPORTANT DATES**

**WEDNESDAY MARCH 29th or THURSDAY MARCH 30th**

- Mandatory training session
  - Wednesday: 5-7pm. ALB 201.
  - OR
  - Thursday: 5-7pm. Location ALB 201.
- Please bring your laptop for a hands-on demonstration of trading procedures and strategies.

**MONDAY, APRIL 3rd.**

- Trading for the BTC begins.
- Make sure you reset your TOS account to $100,000 before April 3rd. The account must show a $100,000 Net Liquidating Value at the start of the day on April 3rd. DO NOT reset the account or make deposits after this time!

**THURSDAY, APRIL 13th.**

- Trading for the BTC concludes. Please close out all of your open positions before 1pm Pacific time.