

FIG March 25, 2010

- More on “Y” accounts
 - Last meeting discussed briefly the split out that will occur July 1
 - New structure

Descriptions	Fund Type	Fund	3rd Char
New fund type for F&A return -- T9125 (% return to departments)	UA	UA0006	6
Budgeted to departments not transfers			
Original budget codes then temp for departmental use			
No transfers out			
To track what F&A return is used			
Student Fees (activity and off campus fees)	UB	UB0007	7
New fund type			
Single fund multiple orgs			
no transfers out			
Lab and course fees - (course specific fees)	UC	UC0008	8
New fund type			
Single fund multiple orgs			
no transfers out			

FIG March 25, 2010

- More on “Y” accounts
 - Process
 - April 30 – Report of revenues in U3 funds
 - May 1 – June 30
 - Identify those that need new accounts
 - Set up new organizations based on revenue at that time
 - Communicate new organizations to departments
 - Update detail codes for correct distribution
 - Update labor distributions for payroll
 - Update budget rule codes
 - Update reports
 - After 2010 close
 - Transfer funds balances to new accounts