

Evaluate the trainee using the rating scale below and check the appropriate number to indicate the degree of competency achieved. The numerical ratings of 3, 2, 1, and 0 are not intended to represent the traditional school grading system of A, B, C, D, and F. The descriptions associated with each of the numbers focus on level of student performance for each of the tasks listed below.

Rating Scale:

- **0 No Exposure** no information nor practice provided during training program, complete training required.
- **1 Exposure Only** general information provided with no practice time, close supervision needed and additional training required.
- **2 Moderately Skilled** has performed independently during training program, limited additional training may be required.
- **3 Skilled** can perform independently with no additional training.

1. Number of Competencies Evaluated	
2. Number of Competencies Rated 2 or 3	
3. Percent of Competencies Attained (2/1)	
Grade	
Instructor Signature	Date

AGRICULTURAL BUSINESS AND ECONOMICS AG 0660

01.0	Agricul	tural Careers	0 1 2 3			
	The student will be able to:			02.08	Describe how to prepare for an emergency	
0 1 2 3				02.09	Describe safety practices that should be followed for livestock	
	01.01	Identify and describe careers in agriculture		02.10	Describe safety practices that should be followed for farm	
	01.02	Describe how to prepare for a career in agriculture			machinery	
	01.03	Describe the career opportunities available in agriculture		02.11	Select safety practices that should be followed when storing farm	
	01.04	Develop and survey the agricultural careers in the community			materials	
	01.05	Conduct a survey of a specific agribusiness occupation		02.12	Develop and carry out a agricultural safety plan	
	01.06	Compare agricultural careers to non-agricultural careers		02.13	Develop an emergency plan for a farm and/or school shop	
				02.14	Teach someone how to safely use a piece of equipment and how	
02.0	Agricul	tural Safety Management		to follow the safety plan		
	The stud	dent will be able to:				
0 1 2 3			03.0	Basics of	of Agricultural Business Management Organizations	
			00.0			
	02.01	Match terms associated with agricultural safety management to	0000		dent will be able to:	
	02.01	Match terms associated with agricultural safety management to their correct definitions	0 1 2 3			
	02.01 02.02	· · · · · · · · · · · · · · · · · · ·				
		their correct definitions	0 1 2 3	The stud	dent will be able to: Describe agribusiness management	
		their correct definitions List in decreasing order of importance the three factors which	0 1 2 3	The stud	dent will be able to:	
	02.02	their correct definitions List in decreasing order of importance the three factors which contribute to agricultural accidents	0 1 2 3	The stud	dent will be able to: Describe agribusiness management Distinguish among the main characteristics of individual	
0000	02.02 02.03	their correct definitions List in decreasing order of importance the three factors which contribute to agricultural accidents Describe management's responsibility in agricultural safety List sources of safety information	0 1 2 3	03.01 03.02	dent will be able to: Describe agribusiness management Distinguish among the main characteristics of individual proprietorships, partnerships, and corporations	
	02.02 02.03 02.04	their correct definitions List in decreasing order of importance the three factors which contribute to agricultural accidents Describe management's responsibility in agricultural safety	0 1 2 3	03.01 03.02 03.03	Describe agribusiness management Distinguish among the main characteristics of individual proprietorships, partnerships, and corporations Select the characteristics of a cooperative Design a partnership agreement	
	02.02 02.03 02.04 02.05	their correct definitions List in decreasing order of importance the three factors which contribute to agricultural accidents Describe management's responsibility in agricultural safety List sources of safety information Describe steps in developing a agricultural safety plan or checklist	0 1 2 3	03.01 03.02 03.03 03.04	Describe agribusiness management Distinguish among the main characteristics of individual proprietorships, partnerships, and corporations Select the characteristics of a cooperative	
	02.02 02.03 02.04 02.05	their correct definitions List in decreasing order of importance the three factors which contribute to agricultural accidents Describe management's responsibility in agricultural safety List sources of safety information Describe steps in developing a agricultural safety plan or checklist Describe how to train a new worker so that safety precautions are	0 1 2 3	03.01 03.02 03.03 03.04 03.05	Describe agribusiness management Distinguish among the main characteristics of individual proprietorships, partnerships, and corporations Select the characteristics of a cooperative Design a partnership agreement Explain how the factors of production are allocated	

04.0		nment Organizations Affecting Agriculture	0 1 2 3		
	The stu	dent will be able to:		06.03	List factors to consider in selecting a source of credit
0 1 2 3				06.04	Match sources of credit to a list of advantages and disadvantages
	04.01	Identify and describe the primary agencies involved with		06.05	List factors affecting repayment capacity
		agriculture and the services they provide		06.06	Distinguish among various types of assets and liabilities
	04.02	List the major objectives of the United States Department of		06.07	Select factors that affect cost of credit
		Agriculture		06.08	Determine the true annual interest rate
		List the methods used by the government to support prices			Calculate interest expense
	04.04	Describe the primary service provided by the Soil Conservation		06.10	Determine net worth and solvency ratio
		Service		06.11	Define money and explain its functions
	04.05	List the primary government agencies involved with agricultural		06.12	Identify different types of banking institutions
		credit		06.13	Understand the federal reserve system
	04.06	Describe the services provided by the Cooperative Extension		06.14	Be able to fill out a check, deposit slip, endorse a check and
		Service			balance a checkbook
	04.07	Describe the creation, purpose, and funding of the agricultural		06.15	Understand the impact of savings on our national economy
		commodity commissions		06.16	List advantages and disadvantages of various saving and
					investment programs
05.0		Conomic Principles			
	The stu	dent will be able to:	07.0		ltural Records
0 1 2 3				The stu	ident will be able to:
	05.01	Describe the basic economic factors that affect farm and	0 1 2 3		
		agribusiness management decisions		07.01	List reasons for keeping records
		Select the basic beliefs of capitalism			Distinguish between the two methods of accounting
		Write the main characteristics of pure competition		07.03	Describe the two basic systems of keeping books
		List the functions of money		07.04	Describe, complete, and use inventory and depreciation schedules
		Describe how supply and demand affect prices		07.05	Distinguish among the straight-line, declining balance, and
		List factors that affect prices other than supply and demand			sum-of-the-years digit methods of calculating depreciation, and
		Describe the reasons price cycles occur			government regulations
	05.08	Distinguish among supplementary, complementary, competitive,		07.06	List the purposes of an inventory
		and independent enterprises		07.07	Describe the use of the computer for agricultural record keeping
		List the advantages of diversification and specialization			
	05.10	Define the basic economic systems - traditional, common market,	08.0	Budget	
	05.11	and mixed	0.4.0.0	The stu	ident will be able to:
		Know the motivating force behind each system	0 1 2 3	00.04	
	05.12	Categorize world economics correctly		08.01	List the purposes of budgeting
0.6.0				08.02	List the different types of budgets
06.0		ltural Banking and Credit		08.03	Arrange in order the steps in developing a budget
0.1.2.2	I ne stu	dent will be able to:		08.04	Distinguish between fixed and operating costs
0 1 2 3	06.01			08.05	Demonstrate the ability to complete an enterprise budget for an
	06.01	Discuss the role of credit in agriculture			agribusiness
	06.02	Define two specific kinds of credit			

09.0	Cash F				Insurance	
	The stu	dent will be able to:		The stu	ident will be able to:	
0 1 2 3			0 1 2 3			
	09.01	Describe the components of a cash flow statement		12.01	Write the basic purpose of insurance	
	09.02	Describe benefits of cash flow planning		12.02	List the types of insurance	
	09.03	List methods for altering cash flow		12.03	List three questions to answer in deciding whether to insure	
	09.04	Complete a cash flow statement			against a loss	
				12.04	Describe the types of health insurance	
10.0	Machir	nery and Equipment Management		12.05	Distinguish between the two basic types of life insurance	
	The stu	dent will be able to:		12.06	Select times that influence the cost of property insurance	
0 1 2 3						
	10.01	List ways machinery can be obtained for use on the farm	13.0	Marke	eting	
	10.02	Select general rules concerning field efficiency			ident will be able to:	
	10.03	Distinguish between types of costs of machinery ownership	0 1 2 3			
		Calculate estimated salvage value of a farm machine		13.01	Describe key factors involved in marketing	
		Calculate estimated fixed cost, repair cost, fuel and lubrication,			Describe types of markets	
		and variable cost for a farm machine			Describe the importance of grades and standards	
	10.06	Calculate overall cost per acre for farm machinery			List characteristics of price cycles	
	10.07	List ways preventive maintenance can help get the most out of			List factors affecting product quality and price	
	10.07	your equipment			List points to consider when forward contracting	
	10.08	Describe economic advantages of preventive maintenance			Distinguish between hedging and speculation	
		Identify factors for economical and safe machine operation			Select characteristics of the futures market	
		Describe the most basic rule of safety			Develop a marketing plan for a commodity	
	10.10	Describe the most busic rule of survey			Describe purpose and function of local markets	
11.0	Taxes				Identify the market structures of pure competition, oligopoly,	
1110		dent will be able to:		13.11	monopoly, and monopolistic competition	
0 1 2 3	THE Sta	delit will be dole to.		13.12	List the characteristics of a free enterprise system	
	11.01	Describe the purposes of taxes		13.12	Disc die characteristics of a free cherprise system	
		Describe the purposes of tax planning	14.0	Purch	asing	
		List records and information helpful for tax management	1.00		ident will be able to:	
		Describe time requirements in income tax payment	0 1 2 3	THE SEC	well will be uple to.	
		Distinguish between taxable and non-taxable items		14.01	List advantages and disadvantages of purchasing new vs. used	
		List deductible business expense		11.01	equipment	
		Describe types of tax credits		14.02	List advantages and disadvantages of leasing	
		Prepare federal and state income tax forms with supporting forms			List factors involved with leasing and renting land or equipment	
	11.00	and schedules			List procedures in leasing public domain land	
		and senedates			List factors to consider in purchasing seed, fertilizer, fuel, repairs,	
				11.05	and other services	
				14.06	List the types and benefits of agricultural professional services	
					Select among purchasing new equipment, purchasing used	
				11.07	equipment, leasing equipment, and using custom services	
					equipment, reasing equipment, and asing eastern services	

15.0	Agricultural Law The student will be able to:			Decision Making The student will be able to:		
0.1.2.2	The stud	ient win de adie to:	0.1.0.0	The stud	dent will be able to:	
0 1 2 3	15.01	T1 - 20	0 1 2 3	10.01	T	
	15.01	Identify major agricultural laws and their purposes		18.01	Describe the management-decision process	
	15.02	List the purposes and components of a farm lease		18.02	Write a justification in developing a farm office	
	15.03	Describe the characteristics of common fence law		18.03	Describe the benefits of a microcomputer in making decisions	
	15.04	Describe the steps in establishing and maintaining water rights		18.04	List the personnel resources available to assist decision making	
	15.05	Describe the steps in establishing and maintaining mineral rights		18.05	List the publications one can obtain to assist decision making	
	15.06	List the characteristics regarding liability laws in agriculture		18.06	Describe the latest systems available for marketing crops or	
	15.07	Describe health and safety regulations governing agriculture			livestock	
	15.08	Describe the property rights of agricultural landowners				
			19.0	Using N	Micro Computers	
16.0	Real Pr	operty Ownership		The stud	dent will be able to:	
		lent will be able to:	0 1 2 3			
0 1 2 3				19.01	Enter the following on the computer:	
	16.01	Describe the purposes of the legal instruments involved in real			a. inventories	
		property ownership			b. budgets	
	16.02	List the types of real property descriptions			c. cash flow statement	
	16.03	Demonstrate the procedure of describing real property			d. financial statement	
	16.04	List the reasons for appraising land and buildings			e. daily journal records	
	16.05	Compare methods of purchasing real property		19.02	Demonstrate how the computer will determine efficiency factors	
		List the factors to consider when purchasing real property		19.02	and management decisions	
	16.06			10.02		
	16.07	List the types and components of rental agreements		19.03	Demonstrate the ability to use:	
	16.08	Identify factors necessary to determine real property values			a. wordprocessing	
					b. spreadsheets	
17.0		Planning			c. data bases	
	The stu	dent will be able to:			d. electronic mail	
0 1 2 3				_		
	17.01	Describe the importance of estate planning	20.0		ner Rights, Responsibilities and Spending	
	17.02	List the major estate planning laws		The stud	dent will be able to:	
	17.03	Describe how the types of property ownership affects estate	0 1 2 3			
		planning		20.01	Know the origin of the consumer movement	
	17.04	Describe the procedures necessary to transfer property			Identify the rights and responsibilities of the consumer	
	17.05	Identify the required records for property transfer		20.03	Identify private and public consumer protection agencies	
	17.06	List the components of a will		20.04	Evaluate consumer information dealing with price supports,	
	17.07	List the laws which govern property transfer			welfare, medicate, food stamps, minimum wage, social security,	
	17.08	Compare the cost of property transfer			etc.	
		1 1 7		20.05	Demonstrate the ability to rationally use scarce resources to obtain	
					food, clothing, housing, etc.	
				20.06	Identify how information from labels, warranties standards,	
					grades, etc., can be used in making informed choices	
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21.0	National and International Economy and Trade			
	The stud	lent will be able to:		
0 1 2 3				
	21.01	Recognize how the nation's economic performance is measured		
	21.02	Know and analyze the cause of business cycles		
0 1 2 3				
	21.03	Assess how government policies impact economic growth		
	21.04	Know the types of unemployment and inflation and the causes of		
		each		
	21.05	List and classify different economies of the world		
	21.06	Identify and compare the characteristics of different economies		
	21.07	Understand the principles and practices of international trade		
	21.08	Identify the problems of economic growth in third world nations		
		and their impact on the nations of the world		
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