State of Idaho

• #1 Performing State Economy in the US
• #1 Job Growth in Nation
• Fastest Growing Population in the Nation
• Fastest Growing Earnings in the Nation
• Top Destination to Travel

1. Idaho Commerce
2. Idaho Global Entrepreneurial Mission
3. Idaho Resource Map
Idaho Commerce - Mission

As the lead economic development agency for the State of Idaho, our mission is to:
• Foster a business-friendly environment to aid in job creation
• Support existing Idaho companies
• Strengthen communities
• Promote innovation
• Market Idaho to the world
BUSINESS RETENTION & EXPANSION

• Support companies already in Idaho

• Statewide connectors of resources and people
  • Workforce solutions
  • Location needs
  • Supply chain sourcing
  • Referrals specific to your situation
BUSINESS ATTRACTION GROUP

• Experts in attracting strategic businesses to Idaho

• Leveraging business incentives applicable to these projects and existing Idaho company expansion

• Gem State Prospector tool
INTERNATIONAL TRADE

- Experts in developing global business relationships
- International Trade Offices:
  - Asia Pacific Office
  - Mexico Office
- State Trade Expansion Program (STEP) grants
  - Financial Assistance Awards (FAA)
  - Idaho Online Global Marketing Program
- Trade missions and trade shows
- Training workshops
COMMUNITY DEVELOPMENT BLOCK GRANTS (CDBG)

- Public facilities infrastructure
  - New and rehabilitation projects

- Economic development
  - Downtown revitalization

- Economic re-development
  - Job creation
  - Fund activities that expand or construct new public infrastructure to support businesses
- RCIF – Rural Community Investment Fund
- Idaho Gem Grants are another potential funding source.
TOURISM

• 3rd largest industry

• To increase travel and visitor expenditures throughout all of Idaho

• https://visitidaho.org/

• https://commerce.idaho.gov/tourism-resources/research/
BROADBAND

Increasing connectivity for communities across the state

- Households
- Businesses
- Libraries
- Public Services
- Health and Safety
- Linkup.Idaho.gov
MARKETING

commerce.idaho.gov
commerce.idaho.gov/broadband
visitidaho.org

Idaho Commerce
and Visit Idaho

@idahocommerce @visitidaho

@visitidaho

Idaho Commerce

Contact us:
info@commerce.idaho.gov
broadband@commerce.idaho.gov
FISCAL & GRANTS

Ensure Commerce operates in a fiscally responsible manner

• Contracts
• Grants
• Purchasing
• Payments
IGEM Grant Program

Drives Economic Development by funding RESEARCH

Research that helps Idaho businesses with the development and testing needed to bring new products, technologies, and services to market

**Universities**
equipped with laboratories, researchers, assets, and academic opportunities

**Industry**
positioned to take products to market
IGEM – How Does It Work

University owns the technology, licensing Industry Partner has R & D needs

**University**
Novel technology needs industry partner
Licensing agreement (university/industry)
Both partners work on R & D

**Industry Partner**
License technology from university
Royalty back to university
Both partners work on R & D
Industry own the technology and has R & D needs

Industry
Novel device, needs efficacy testing
Industry owns the technology

University
Created an apparatus to test device, collected data, helped industry with efficacy data for approval
IGEM – How Does It Work

Industry owns the technology and has R & D needs

**Industry**
New product/technology, needs testing
Industry owns technology

**University**
Leveraged its laboratory and expertise
Thermal and moisture testing
IGEM – How Does It Work

Industry needs research – joint development

**Industry**
New product/technology, needs testing
Industry owns initial technology –
Could be joint development

**University**
Leveraged its laboratory and expertise
Improving design and development of technology
• Research to be conducted
• Viable technology to be commercialized
• Industry partnership with BSU, ISU, or UI
• Economic Impact to Idaho
• Financial Contribution/Match by Industry Partner
IGEM – FAQS

• $1 Million in annual funding
• Grant awarded to the University (BSU/ISU/UI)
• Non-dilutive funding
• Grants: $46,000 to $498,000
• Duration: 1 year to 18 months
• Industry Partner investment/match

• Funds efficacy testing, design, development, prototyping, supplies, equipment, etc.
• Commerce can connect Industry with University OR Connect University to Industry
• Idaho businesses receive preference
• IGEM Council renders funding decisions
IGEM Program Summary to Date

56 projects = $11 Million  ROI 1:1.5

Avg. Award $156,989

$844,093  $972,371  $950,000  $1,104,830  $979,569  $950,000  $1,016,728  $953,711  $1,020,240  $1,289,693  $784,945

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<th>PROJECT NAME</th>
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<td>ALUMINUM CASK FOR SPENT FUEL (2018)</td>
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<td>A GENERAL ALL-PURPOSE GONIOMETER (2018)</td>
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<td>MULTI-PRINTER COMPATIBLE NANOINK INKS (2021)</td>
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<td>PEF POTATO PROCESSING ADVANTAGE (2021)</td>
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IGEM – Industry Regional Impact

1 = Empire Unmanned, Blue Water Tech
2 = BioCement Technologies, Avista
3 = Micron, Pitch Aeronautics, Simplot
4 = GenZ, Southern Fab. Works
5 = Inergy, Washie, On Semiconductor
6 = Anheuser Busch, Potandon Produce
7 = Hempitecture
IGEM – Boise Entrepreneur Week, IEC, ITC
IGEM – Elevate Idaho & SBIR
IGEM – International Impact

Interested in applying for an IGEM grant?

If your idea or product would benefit from grant funding for research conducted at an Idaho university, your research partner should follow the steps below in sequential order to apply online for an IGEM grant.

Next Steps

When applying for IGEM grant funding, you'll need to submit the following online:

1. Download and preview the application. This will assist you in preparing your online submission. Download FY22 Application

2. Next, ensure you have an industry- & university partnership. If you need help in finding a university or industry partner, contact Carmen Acosta at Idaho Commerce. Email Carmen

3. Download the IGEM PowerPoint Template. You will upload this document as part of the online submission process in step number 5. Your PowerPoint will be presented to the IGEM Council if your project is selected for advancement in the selection process. Download PowerPoint Template

4. Download the IGEM Budget form. You will upload this document as part of the online submission process in step number 6. This form provides the IGEM Council with an exploration of anticipated expenses that total your requested grant amount. Download Budget Template
The Patent Pro Bono Program, offered through the UI College of Law, connects licensed patent attorneys with qualifying small businesses, as a way for the attorney to fulfill their ethical duty to provide pro bono (free of charge) legal services to the community. These services are limited in scope to the patent process.
1. Idaho Commerce
   - Mission – Lead Economic Agency
   - Assistance - Retention, Expansion, International, Incentives

2. Idaho Global Entrepreneurial Mission
   - Commercialization Grants for New Technologies
   - Networking - Matching Need to Resource
   - Partnerships – SBIR/Elevate Idaho, BEW, IEC, etc.

3. Idaho Resource Map
   - Business Assistance, Funding, and Research
   - 200+ Resources Across the State
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