Vandal freelance artist Mikaela Herrick “vandalized” a house in the best way possible. The mural appears on the home of proud Vandals, the Frederiksen family in Clark County, Idaho.
Greetings Vandals,

Throughout the past year, the University of Idaho Foundation has continued to uphold its mission of providing consistent support to the university to advance the academic excellence and overall well-being of the University of Idaho. The Foundation is committed to transparency, accountability and stewardship of the resources entrusted to us. Read on for the financial highlights and fundraising successes of fiscal year 2023.

As the largest public foundation in the state of Idaho with assets of $465 million, we were able to distribute more than $27 million to the university: $14.6 million from the CIT, our pooled endowment fund, and another $12.4 million in current-use gifts. Gifts from our donors enable the university to award thousands of scholarships, support hundreds of faculty members with their research projects and enhance many facilities and programs.

One of the cornerstones of our approach lies in our sound investments and careful management of your generous gifts to ensure endowment fund growth and long-term sustainability. We are thankful for your trust and partnership in advancing the excellence of the university by adding 59 new endowments, bringing the total to 1,837 endowments with a total fair market value of $396 million.

We invite you to discover the stories of impact and inspiration in this report. They both showcase the unstoppable Vandal spirit and demonstrate how the university community continues to thrive despite the challenges stemming from unimaginable circumstances. Our continued success is a direct reflection of resilience and the collective efforts of our caring donors, passionate alumni, Foundation and university leadership, and our dedicated support staff.

We encourage you to stay connected with the university and the Foundation as we continue our Brave. Bold. Unstoppable. drive to take our rightful place among the world’s top research universities. Here’s to another year of partnership and progress.

Sincerely,

Linda Copple Trout ’73, ’77, Chair
Shawna Lindquist ’89, Interim Executive Director

The Best Value rankings compare overall quality of the institution related to its price and any need-based aid or discounts given. U of I ranks in the top 6% of all public universities on the Top Public School list.
The University of Idaho made substantial progress in FY23, fueled by the compassionate support of our donors and steadfast financial management by our partners at the U of I Foundation. Together, we are enriching the lives of students and strengthening Idaho’s communities and economies.

It’s no longer a secret that the U of I delivers a world-class education and impactful research at a tremendous value. The fall 2022 incoming freshman class was the largest in our history and fall 2023 enrollment numbers are looking very strong. For the fourth year in a row, we were recognized as the No. 1 best value public university in the West. On top of that, we received our largest grant to date – $55 million for climate-smart agriculture – bringing us closer to our goal of reaching R1 classification.

This upward trajectory is also reflected in support for the Brave. Bold. Unstoppable. fundraising campaign. In FY23, donors like you invested $57 million in student success, sustainable solutions for our state and a thriving Idaho for all. To date, the campaign has raised roughly $400 million toward our overall campaign goal of $500 million by the end of 2025.

The generosity of donors like you is positioning the U of I for an even brighter future. Together, we will continue to surpass goals, break barriers and set new standards for excellence.

Thank you and Go Vandals!
Giving Highlights reflect all sources of private support for the University of Idaho in accordance with guidelines established by CASE (Council for Advancement and Support of Education). These guidelines allow for counting certain private support that is not included in the Foundation giving totals.

$57,494,515 Million
FY23 Total Fundraising

14,801
FY23 gifts from 6,742 Donors

Generous donors invested in

Scholarships
$22,849,139

Faculty/Staff/Student Support
$15,227,382

Research
$18,108,193

Facilities
$1,309,801

They are

Alumni
$18,990,789

Corporations/Organizations/Non-Profits
$28,129,095

Friends/Others
$5,909,438

Faculty/Staff
$2,940,282

Parents/Students
$1,524,911
Taking the LEAD

By Ralph Bartholdt
University Communications and Marketing

David Reetz graduated in 2023 with a bachelor’s degree in biological engineering with minors in mathematics, mechanical engineering and bioethics. He’s currently enrolled as a graduate student at U of I.

Reetz is also proudly and openly on the autism spectrum. It motivates his plans to become a professor in a STEM field to assist and encourage neurodivergent students to overcome barriers in higher education.

“There is an underrepresentation of neurodivergent people in university STEM fields,” Reetz said. “That’s a big drive for me. I want to facilitate support for students.”

As an undergraduate, Reetz earned a Pohl award from the Department of Biological Sciences and the James W. and Beulah Martin scholarship in biological engineering. He also landed an Idaho NASA Space Grant Consortium internship and a $7,300 NASA scholarship that allowed him to continue his research through summer 2023.

In the labs of physicist Professor Marty Ytreberg and microbiologist Associate Professor Paul Rowley, Reetz conducted experimental and molecular modeling to understand yeast killer toxins.

“I see massive potential in this young scientist to make valuable future contributions to biological sciences research,” Rowley said.

Reetz was also deeply involved in student life as a tutor in calculus, chemistry, biology, math, engineering and physics. Through the Raven Scholars program for students on the autism spectrum, he served as a peer mentor and helped neurodivergent students get settled into campus life.

Moving to Moscow from Boise was a big step, but the combination of research opportunities in coordination with the Raven Scholars program and its support network of campus services, social and life skills coaching have been instrumental in his success, he said.

“I broke out of my apprehension to socialize, and it forced me to come out of the bubble.”

James W. and Beulah L. Martin Scholarship Endowment

Over the past 27 years, the endowment established by the late Jim and Beulah Martin ’58 has distributed 626 individual scholarships to undergraduate and graduate students in the College of Agricultural and Life Sciences and the College of Engineering, totaling $345,000 in distributions to date. The couple’s journey to U of I, where Jim began teaching in 1946 and Beulah received her master’s degree in 1958, reflects their enduring commitment to education.

When Jim’s savings were wiped out when his local bank closed in 1928, the Kansas State College’s faculty and community helped him complete his electrical engineering degree and teacher’s certificate in 1933— not a great time for a young man to find a job.

His luck would change in 1934 when he married Beulah Callis, a fellow Kansas State classmate who earned a bachelor’s degree in general science. After working a few years for John Deere, Jim received a scholarship to study agricultural engineering at Iowa State University. The couple worked as a team in agricultural engineering ever since, first at Kansas State University and then at U of I where Jim retired after many years of service. Both Jim and Beulah lived into their 90s, establishing a legacy of excellence in education and research.
How Do You Get to Carnegie Hall? Practice, Practice... and Support

By Ralph Bartholdt
University Communications and Marketing

Adriana Varn is earning a music degree at the Lionel Hampton School of Music. With the flute as her instrument, Adriana knows practice is the best tool for success. It can even lead to one of the most prestigious venues in the world for music.

As a freshman, Adriana auditioned via video for the Worldstrides Honors Performance Series, which sponsors a program for a select few talented young musicians to play on world-renowned stages. When her acceptance letter arrived in October 2022, Adriana was offered a five-day visit with the opportunity to play at Carnegie Hall.

“This is an incredible achievement for Adriana,” said Leonard Garrison, a distinguished professor of flute and associate director of Lionel Hampton. “As her flute instructor, I’m proud of Adriana’s excellence and rapid progress.”

She applied for and received a university travel grant for undergraduate research, scholarly or creative activities to defray the cost of travel to New York City, where she spent days rehearsing difficult scores with other student-musicians before hitting the stage. Adriana was the only student representative from Idaho.

The rehearsals were long and strenuous, and the performance made it worthwhile.

“The performance hall was not as giant as I expected, but it was very impressive looking and the acoustics sounded great,” Adriana said.

Now in her second year at U of I and with financial support from the Robert E. Kirby Music Scholarship, which has distributed nearly $400,000 for 461 scholarships over the past 27 years, Adriana continues working toward her degree in instrumental music performance — a degree that might one day lead her back to Carnegie Hall.

“If I got the chance, I would do it again a million times,” she said.
IDaho to
indonesia
And Back Again —

Alumnus Returns
to his Roots

Story by Carson Johnson, de Reus Architects
and Jamie Wagner, University Advancement

Mark de Reus didn't really know what he wanted to do after graduating high school in Boise, Idaho. He certainly didn't think he would come to be recognized as one of the world's best architects, receiving numerous design awards, being featured in dozens of publications and authoring two books featuring his firm's work. The architecture firm he founded currently has offices on Maui, Hawaii and the Big Island, plus Sun Valley, Idaho.

His remarkable career began with a three-year construction apprenticeship in McCall, Idaho. That experience sparked his interest in design and the drive to learn more, which led him to enroll in the University of Idaho's College of Art and Architecture (CAA).

“I give a lot of credit to my professors and the strong curriculum of CAA for giving me the confidence to start my own firm,” he said.

Over the course of his career, Mark has stayed connected with the college by serving on the Dean's Advisory Council for CAA, guest lecturing, sponsoring interns, making donations, and recruiting and hiring CAA grads. In fact, while he was working in Indonesia, Mark recruited a U of I graduate from Boise to join the firm in Jakarta.

After 19 years living in Hawaii, Mark and his wife, Lizzie, returned to the Gem State, moving into a stunning home in the Wood River Valley he designed.

“Moving back to Idaho has been a dream fulfilled, and now that I'm closer, I look forward to more involvement with CAA.”
The Foundation appreciates the generous donors who contributed $13.2 million to endowments in FY2023 growing the endowment to $396 million. From the investment, over $14.6 million was distributed to the university. Almost $7 million established and funded the following 59 new endowments:

Alpine 4-H Camp Endowment
Diane Armpriest Hands-On Experience Architecture Endowment
Nadine W. Attebery Physical Education Scholarship Endowment
Bradford and Jenny Brown Soil Nitrogen Endowment
George and Caroline Canney Scholarship Endowment
Ethan Chapin Scholarship Endowment
Lew Cheney Law Scholarship Endowment
College of Law Student Bar Association Endowment
Mary Jean Craig 4-H Know Your Government Leadership Endowment
Diversity in Dietetics Scholarship Endowment
Dennis I. Farnsworth Memorial Scholarship Endowment
Rosalie E. Finlayson WWAMI Idaho Scholarship Endowment
William C. Fitzhugh, M.D., WWAMI Idaho Scholarship Endowment
Mike Flahaven and Sandy Gill Electrical Engineering Scholarship Endowment
Colonel Clair M. Gilk Chemistry Scholarship Endowment
Kaylee Goncalves Scholarship Endowment
Teresa P. Gordon Scholarship Endowment
Greg Halloran Memorial Scholarship Endowment
Stephen G. Hanks College of Law Scholarship Endowment
Iranian/International Graduate Student Scholarship Endowment
W. Michael Keller Track and Field Endowment Scholarship
Xana Kernodle Scholarship Endowment
John Kirtland Memorial Men’s Basketball Scholarship Endowment
Clarence Theodor Larson Memorial Vandal Success Scholarship Endowment
James D. Logan Engineering Scholarship Endowment
Mary Kay McFadden Scholarship Endowment
Douglas T. McMurray Memorial Scholarship Endowment
Maddie May Mogen Scholarship Endowment
Mooney Brothers Vandal Success Scholarship Endowment
Severn-Nadolski Scholarship Endowment in CBE
Severn-Nadolski Student Success Endowment
Robert N. Olsen Engineering Scholarship Endowment
Pals-Connors Global Agricultural Education Scholarship Endowment
Douglas Pilant Vandal Athletics Endowment
Dudley and Laura Reiser Excellence in Fisheries Endowment
Brad and Jena Rice Athletic Scholarship Endowment
Don Royster Memorial Scholarship Endowment
Jacqueline L. Rush Delta Gamma Memorial Scholarship Endowment
John E. Schaufelberger Engineering Scholarship Endowment
Eric and Ines Storhok Mechanical Engineering Scholarship Endowment
Eric and Ines Storhok Tutoring Support Endowment
Barbara S. Suveg Scholarship Endowment
Bill and Cassie Swanson Academic Scholarship Endowment
Dennis and Jane Tanikuni Agriculture Scholarship Endowment
A Place to Honor, Reflect and Heal

It’s a sad reality that we lose students each year to various unfortunate circumstances. In the wake of such tragedy, families and friends often want to find a way to honor their lost loved ones. The Vandal Healing Garden & Memorial will be a place on the Moscow campus for the Vandal Family to honor all U of I students who have passed. College of Art & Architecture and other students are deeply involved in the process of developing concepts and designs. Overall, the project will be a collaborative effort with students, employees, alumni and community members.

One generous donor has given $100,000 to support the project and others are making gifts to fund both construction and ongoing care for this very special space. Learn more at uidaho.edu/giving/healing-garden-and-memorial.
The Foundation's condensed financial statements for the years ended June 30, 2023 and 2022 are presented in this section.

To present a picture of the fiscal year activities, the Foundation has provided condensed financial statement information that departs from generally accepted accounting principles (GAAP) in two ways. First, the accompanying condensed financial statements include only summarized statements of net position and statements of revenue, expenditures and changes in net position and do not include statements of cash flows or the footnote disclosures. Second, the Foundation presented condensed information which consolidates current and non-current assets and liabilities.

The Foundation's financial statements undergo an annual audit, which is conducted by EideBailly LLP. They audited the financial statements for the years ended June 30, 2023 and 2022, which are presented in conformity with GAAP, and they expressed an unqualified opinion on these financial statements. A copy of EideBailly’s audit report dated September 2023 is available upon request or may be viewed on the Foundation’s website www.uidahofoundation.org. Additional information about the Foundation can be found in the 2021 annual information return, Form 990, which is available in its office or may be viewed on the website. The 2022 annual information return will be available on the website after it is filed in early 2024.
The mission of the University of Idaho Foundation, Inc. is to inspire, manage and distribute private support to enhance the excellence of the University of Idaho.

The University of Idaho Foundation, Inc. was officially established in 1970 to attract private financial support to aid in the achievement of institutional goals and to manage assets for the benefit of the University of Idaho.

More than $465 million – Assets held by the largest public foundation in Idaho.

$396 million – Assets managed in the CIT endowment pool.

More than $27 million – Distributed to the University of Idaho for scholarships and academic programs during the 2023-24 school year.

7.50% – FY23 preliminary total rate of return for the CIT.

6.70% – Ten year annualized total rate of return for the CIT.

More than $252 million – Endowment distribution for scholarships and programs since 1959.

*Additional property gift of $9.8 million received and distributed to U of I in FY22.

Based on FY2023
BOARD OF DIRECTORS

Officers
- Chair: Linda Copple Trout '73, '77
- Vice Chair: Clint Marshall '97
- Treasurer: Blair Wilson '79
- Secretary: David Butler '88
- Past Chair: Craig Olson '74

Directors
- Linda Davidson '73
- Robert Dixon '70, '71
- Kirby Dyess '68
- Annette Elg '78
- Mark Engberg '84
- Rod Gramer '75
- John Hale '84, '86
- Mary Hasenoeührl
- Dan Hutchinson '75
- Bob Maynard
- Bill McCann, Jr., '66, '69
- Lee McCollum '71
- Earl Reed '81
- Helen Stevenson '81
- Jo Anne Stringfield '81
- Bob Urso '80

Emeritus Chairs
- Andrew Emerson '97
- Robert Alexander '62, '64
- Rich Allen '73
- Emma Atchley '68
- Carl Berry '61
- Dolores Chapman '61
- Frances Ellsworth '83
- Dennis Faucher '60, '62
- William Gilbert, Jr., '97
- Karen Gowland '81, '84
- James Hawkins '58, HON '96
- Patrick McMurray '70
- Laine Meyer '72
- Gary Michael '62, HON '03
- Mahlon “Lonnie” Park '58
- Keith Riffle '62, '63
- Jeffry Stoddard '75, '76
- Carolyn Terteling '59
- Robert Woodhead '46, HON '80

UNIVERSITY OF IDAHO FOUNDATION OFFICE

Physical Location
Mary E Forney Hall
1210 Blake Avenue, Room 102A
Moscow, ID 83844-3143

Mailing Address
875 Perimeter Drive, MS 3143
Moscow, ID 83844-3143

Contact
Phone: 208-885-4000
Fax: 208-885-4040
www.uidahofoundation.org
invest@uidaho.edu
gifts@uidaho.edu

University Leadership
C. Scott Green '84
President
president@uidaho.edu

Torrey Lawrence
Provost and Executive Vice President
provost@uidaho.edu

Ben McLuen
Vice President, Advancement
bmcluen@uidaho.edu

Brian Foisy
Vice President, Finance
brianfoisy@uidaho.edu

Foundation Staff
- Shawna Lindquist '89
  Interim Executive Director
  shawnal@uidaho.edu
- Renee Harrison
  Executive Assistant
  reenehr@uidaho.edu
- Jake Weaver
  Assistant Director, Gift Operations
  tjweaver@uidaho.edu
- Joshua Tomlin '08
  Business Analyst
  jatomin@uidaho.edu
- Sagur Alahmadi
  Associate Director, Endowment and Gift Administration
  sagura@uidaho.edu
- Frank Clarke
  Controller
  fclarke@uidaho.edu
- David Renner
  Database Analyst
drenner@uidaho.edu
- Catie Maas
  Accountant
cmaas@uidaho.edu
- Li Zhang
  Accountant
lzhang@uidaho.edu
- Dale Day
  Senior Gift Processor
daleday@uidaho.edu
- Molly Vestal
  Gift Processor
  mvestal@uidaho.edu
- Taylor Scott
  Administrative Assistant	 tscott@uidaho.edu
- Sidney Barden
  Accounting Intern
- Trent Oland
  Accounting Intern

uidahofoundation.org