# Calculating Automobile Costs

## Initial Costs
- **Down Payment Required**: $2,500.00
- **Sales Tax**: $1,500.00
- **Initial Registration and Tags**: $20.00
- **Emergency Fund for Insurance Deductible**: $500.00
- **Total Initial Costs**: $4,020.00

## Monthly Costs
- **Auto Payment (60-month financing)**: $425.00
- **Insurance Premium**: $60.00
- **Gas**: $20.00
- **Total Monthly Costs**: $505.00

## Annual Maintenance Costs
- **Registration**: $40.00
- **Oil Changes**: $120.00
- **Tires and Brakes**: $140.00
- **Repairs**: $570.00
- **Other Maintenance**: $60.00
- **Total Annual Amount**: $930.00
- **Total Monthly Amount of Annual Maintenance Costs**: $77.50

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**Vehicle Sales Price**: $25,000

**Total Monthly Cost on a $25,000 Vehicle**: $582.50

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