

General & Administrative Charges (G&A) – Chart V

Current year revenue is the methodology or basis for assessing the institutional G&A charges. The purpose of this assessment is to provide funding for central University administrative service costs. In combination with other University resources, these fees partially offset overhead costs, which include Human Resources, Accounts Receivable, Accounts Payable and other central support services. Organizations that fall within the following fund types will be assessed at the rate of **10%** of revenue unless otherwise noted below:

12 (Level 2 Fund 120 only)	– Revenue Generating
15 (All Funds)	– Service Centers
16 (Level 2 Fund 160 only)	– Other Student Fees
21 (All Funds)	– Restricted Gifts
30 (All Funds)	– Auxiliary Enterprises

Rate exceptions: Intercollegiate Athletics is exempt from G&A and Auxiliary Enterprises reporting to Auxiliary Services are assessed at 5%.

All revenue or income within each fund type listed above is subject to this charge with the following exceptions:

- Funds received from the UI Foundation
- Internal ID documents within fund types 12, 15, & 21
- Transfers In, such as allocations of F&A recoveries
- The following specific revenue codes:
 - R3811 CIT Interest/Dividends
 - R3812 CIT Capital Gains
 - R3951 Gifts & Donations
 - R3952 Non-Gift Transfers from Foundation
 - R3912 Travel Advance / Payment
 - R3765 Unrestricted Grant Balance
 - R3624 Game Guarantees

Each month General Accounting (within the Controller's Office) will accumulate revenue data by index for all fund types. To assess the charge, a journal entry will be prepared using F9223 to transfer the funds out of your indexes. This entry will be processed at the beginning of the month following the revenue generation. Two entries will be processed in June. The first entry will be at the beginning of the month for May's activity. The second entry will be processed after period 12 is closed and June revenue data is available. The entry for June's activity will be processed in period 14 before the year is closed.

Fund types 12, 15, 16 and 21 will be assessed by individual index while fund type 30 may be processed against a single, specified index. These generated entries will not pass through approval queues.