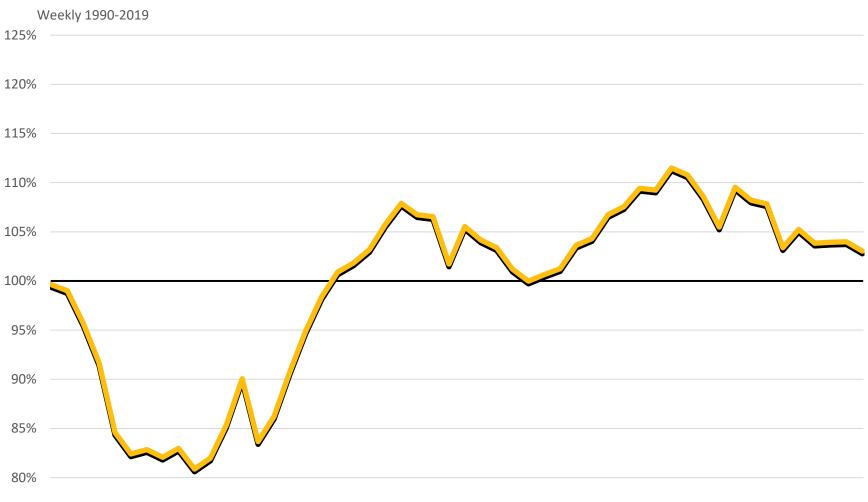
## SEASONAL INDEX: PORTLAND HRW 11.5% WHEAT - KC FUTURES BASIS



Weekly Wednesday Close Source: USDA-AMS

Dec

Jan

Feb

Mar

Nov

75%

Jun

Jul

Aug

Sep

Oct



May

Apr