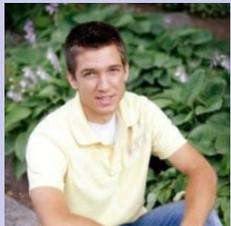


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Locations:

Contact information:

About Program facilitator:



**CREDIT SCORE
MILLIONAIRE!**



**Northwest
Youth Financial
Education**

Money Skills for Life

Credit Score Millionaire brought to you by:



**University of Idaho
Extension**



Did you know?

All of these industries use credit scores:

- Lenders
- Insurers
- Landlords
- Employers
- Private schools
- Utility companies
- Elective medical facilities

The **difference** between a score of 808 and 638 (170 points) will cost the average consumer about **\$1,000 a month!**

A loan from a **finance company** (payday lender, subprime financier, etc.) negatively affects your score, **even when paid back on time!**

A **bankruptcy** will stay on your report for 7-10 years, and can drop your score by 250 points.



Impact when losing a home:

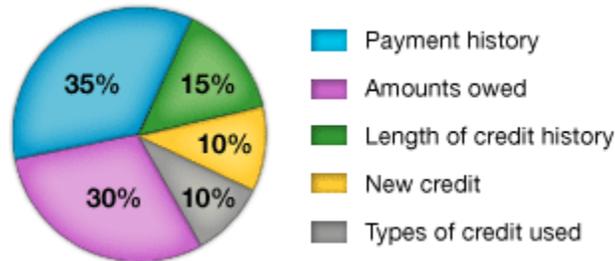
- Loan modification (least damaging)
- Deed in lieu-of-foreclosure
- Short sale
- Foreclosure/walk away (most damaging)

What is FICO?

FICO stands for Fair Isaac Corporation.

- They own the proprietary algorithm which is used to determine your FICO score.
- The FICO score is the score used by lenders.
- Checking a different score may cost you money!

Five parts to your FICO score:



The most important factor in a credit score is to never miss a payment!

- Most “score droppers” or negative items on a credit report begin with missed payments.

Your Information

Your borrowing information is tracked by the three major credit bureaus.



- 70% of all credit reports contain errors.
- Errors can cost you money!

Check your free report at annualcreditreport.com

- Official website mandated by the federal government.
- Gives you FREE access to your credit report information.
- Check one free report a year from each of the three bureaus (for a total of three per year).
- Other sites cost money and/or have inaccurate information.

See reverse side for dates and locations of trainings.