

Madison County Jr. Livestock Sale

PO Box 992

Rexburg, ID 83440

Buyer Registration & Agreement

For Sale Committee
Use:

Buyer #: _____

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone #: _____

Name Please Print

Signature

Date

I, ("Buyer"), hereby agree to pay the full purchase price as established pursuant to UCA 70A-2-328, within thirty (30) days of the date of this auction to the Madison County Livestock Committee ("Seller"). The full purchase price the buyer is responsible to pay may be reduced by the market rate of the animal(s) if buyer gives proper notice to the Seller, indicating the Buyer's desire to have the animal sold on the open market (resale) for the posted weight and price indicated at the time of purchase as the floor price. Buyer hereby grants Seller a lien on said animal(s) for the full purchase price plus costs of collection and suit until said animal(s) is paid in full. Buyer understand that all risk of loss shall be borne entirely by Buyer when the sale is completed as defined pursuant to UCA 70A-2-328. In event Buyer defaults on its obligations, Buyer will be liable for Seller's cost of collection, including without limitation attorney's fees, interest imposed at the maximum legal rate from the date of default, and court costs. Buyer hereby forever releases and discharges Seller for any defective animal, buyer acknowledges that it was give full opportunity to inspect and view said animal before the auction. Buyer further releases Seller from any and all liability for the actions of said animal(s). Buyer understand that these animals have a tendency to be dangerous. Buyer further agrees to indemnify and hold Seller harmless for any injuries or damages arising from said purchased animal(s).

Buyer is responsible for transportation of purchased animal(s) to final destination, unless prior arrangements have been made with the Seller. If animal(s) are sold on the open market (resale), the Seller will be responsible for the handling and transportation of the animal(s) to the floor buyer facility.

This document is legally binding until either the Seller or Buyer deem otherwise.