# Long-Term Institutional Loan Approval Disclosure

**Borrower:**

BOB EXAMPLE

**Creditor:**

University of Idaho  
Student Loan Office  
PO Box 444252  
Moscow ID 83844-4252

## Loan Rates & Estimated Total Costs

<table>
<thead>
<tr>
<th>Total Loan Amount</th>
<th>Interest Rate</th>
<th>Finance Charge</th>
<th>Total of Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,000.00</td>
<td>3%</td>
<td>$190.59</td>
<td>$2,190.59</td>
</tr>
</tbody>
</table>

The total amount you are borrowing.  
Your current interest rate  
The estimated dollar amount the credit will cost you.  
The estimated amount you will have paid when you have made all payments.

## Itemization of Amount Financed

Total amount paid to you and/or paid to the University of Idaho on your behalf: $2,000.00

Initial finance charges (total) - example: origination fee, loan guarantee fee: $0.00

Total loan amount: $2,000.00

## About Your Interest Rate

- Your rate is fixed. This means that your interest rate will not change throughout the life of the loan.
- Your Annual Percentage Rate (APR) is equal to your interest rate (shown above).

## Fees

- Late Charge: $5.00 per each overdue installment payment
- Fee when you begin paying the loan: $0.00

## Estimated Repayment Schedule & Terms

<table>
<thead>
<tr>
<th>10 YEAR LOAN TERM</th>
<th>Installment Payments at 3%</th>
</tr>
</thead>
</table>
| In School (enrolled at least half-time) | No payment required  
No interest will accrue |
| During Grace Period (if any) | No payment required  
No interest will accrue |
| In Repayment | 3% |
| Monthly Installment payment | $30.00 |
| Total interest paid | $190.59 |
Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS</td>
<td>5% fixed</td>
</tr>
<tr>
<td>Federal Direct Loan for Students</td>
<td>4.5% fixed Undergraduate subsidized</td>
</tr>
<tr>
<td></td>
<td>6.8% fixed Undergraduate unsubsidized &amp; Graduate</td>
</tr>
<tr>
<td>PLUS</td>
<td>7.9% fixed Federal Direct Loan</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans.
For additional information, contact your school’s financial aid office or the Department of Education at:

www.federalstudentaid.gov

Next Steps & Terms of Acceptance

This offer is good until:

1/21/2012

1. Find Out About Other Loan Options
   Contact the UI Office of Student Financial Aid for more information.

2. You have until 1/21/2012 to Accept this Offer
   The terms of this offer will not change except as permitted by law

To accept the terms of this loan, sign your promissory note at:
Student Loan Office
709 Deakin Street Rm 125
Moscow ID 83844-4252
208-885-5571

REFERENCE NOTES

Interest Rate: Your interest rate will be fixed; it will not change over the life of the loan

Bankruptcy Limitations:
- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:
- Payments are not required while you remain continuously enrolled (at least half-time) at the University of Idaho
- Your loan may include deferment options - see the terms of your promissory note for further details

PrePayments:
- If you pay off your loan early, you will not have to pay a penalty.

See your loan agreement for any additional information about non payment, default, any required repayment in full before the scheduled due date, and repayment refunds and penalties.