			Risk A	ssessment	
Object	ive (define	e activity, new program, et	2.)		
Identif	y Risks:	(define the risks involved	vith the objective.)		
Risk group		Examples:		List Risks associated	with Objective:
Hazard risks are typically insured in		Property, Auto, Liability, Workers Compensation, Crime, Professional liability, or Foreign liability			
the traditional		Crime, Professional hability, or Foreign hability			
insurance market.					
Operational risks		Integrating functional implementations, Cha			
are those that result in the institution's		1	e, Information technology,		
depender	•	Contract process, Acco	ounting functions, Up to		
	oolicies, and	1	ties, construction and spa	ce	
procedur	es.	management, Purchas Human subjects prote	• .		
			ntal health and safety, or		
Chuataaia	wielee ovo	Sponsored programs a			
Strategic risks are those that involve		Reputation, Ethics, Ch students, Academic pr	ograms, Competition for		
planning for the		students, faculty and s	taff, Growth – rapid or		
university's stability,		<u>.</u>			
future growth and advancement.		planning, Centralized of management, Strategi			
davaneement.		relationships, Intellect			
		plans, or Branding and	_		
Financial most ofte		· ·	rate, Conflicts of interest, Endowment management		
purview o		-	ents, Cash flow, Funding	,	
university	-	sources, or Internet a	nd e-business		
comptrol budgeting					
financial	-				
processes					
RISK IVI		sess the Identified Risks ab	ove)		
>	High				
ability	Med				
ab	Low				
ğ		• .			112.1
Prob		Low		Med	High
				IMPACT	
Consec	quences	to the Unit and Un	versity of Risks Ass	ociated with Objective	e?:
Risk Re	eduction	:			
How is	the Unit	t mitigating the risks	5?		
		0 0			
Actions	s Naada	d to Reduce Risk Exp	OCUPAC:		
			Contact Name/Ph	one What will be nr	ovidad?
Other	resource	s to mitigate risks:	Contact Name/Pi	none What will be pr	ovided:
Risk					
Security	nent Health	and Safety			
Police	iciic i icaitii	and Sarcty			
	cy Personne	el			
Other:					
i			1	1	