

Vandal Strategic Loan Fund

Request for Internal Loan

Section I: To be completed by requesting college/division/unit

College/Division/Unit requesting internal loan:

Loan amount requested:

Purpose/justification of internal loan including how the request supports the Strategic Plan (attach additional pages if needed):

Other financing options available and why an internal loan is preferred (attach additional pages if needed):

Time frame over which borrowed funds will be expended:

Start

to

Finish

Describe repayment source (i.e. gift revenue, operating revenue, base budget, etc.)

Alternate repayment source (provide specific budget(s)):

Repayment terms:

Interest Rate: 2.0%

Repayment Term (cannot exceed 36 months):

First Scheduled Payment:

For equipment request: Please attach bids or quotes documenting the equipment cost, installation costs and othe needs related to the equipment (i.e. infrastructure needs, etc.)

Internal Loan Requested by:

Signature / Title

Date

Dean / VP

Date

Please send the original signed request to the Budget Office (campus zip 3156) for review by the Vandal Strategic Loan committee.

Section II: To be completed by the Vandal Strategic Loan Fund loan committee:

Date Received:

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Loan Approved

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Loan Denied

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Requesting Additional Information: