2013 Life Insurance and AD&D Benefits

Coverage	Options	Beneficiary	Evidence of Insurability (EOI) Requirements	
			New Hire Elections	Annual Enrollment or Change in Status Elections
Basic Life Insurance	University provides 1 x Salary	You name a beneficiary(ies)	Not required	N/A
Optional Life Insurance and AD&D	• 1 x Salary • 2 x Salary • 3 x Salary • 4 x Salary • Up to a maximum benefit of $1 million	You name a beneficiary(ies)	Required for optional coverage amounts greater than 2 x Salary or $500,000 (Guaranteed total amount is 3 x Salary – includes Employer paid portion)	Required for coverage amounts greater than 3 x Salary or $500,000 (can only increase to the next higher coverage level – i.e., from 2 to 3, 3 to 4)
Optional Spouse Life Insurance*	• $10,000 • $25,000 • $50,000 • $75,000 • $100,000 • $150,000 • $200,000 • $250,000	You are the beneficiary	Required for coverage amounts greater than $25,000 (new hire enrollment only)	
Optional Dependent Life Insurance*	For each child: • $5,000 • $10,000 • $25,000	You are the beneficiary	Not required (new hire enrollment only)	

** Coverage cannot exceed 100% of your combined Basic and Optional Life Insurance Benefit*

Every effort has been made to make certain that the information in this communication is accurate. However, this communication is only intended to give you an overview of your benefit plans and does not contain all the details about the benefits provided, exclusions and other terms and conditions of the plans. Your benefits are determined according to official plan documents. If the information in this communication differs from the plan documents, the plan documents will govern in all cases. The University may amend or terminate these plans or any benefits provided by these plans at any time. Neither this communication nor any of the University's policies for benefit plans should be considered a contract for purposes of employment or payment of compensation or benefits.