Long-Term Institutional Final Loan Approval Disclosure

Borrower:	Creditor:	RIGHT TO CANCEL
	University of Idaho Student Loan Office	You have a right to cancel this transaction, without penalty, by midnight on 1/12/2012 0:00
VANDAL EXAMPLE	PO Box 444252 Moscow ID 83844-4252	No funds will be disbursed to you or to your school until after this time. You may cancel by calling us at 208-885-6312

Loan Rates & Estimated Total Costs

Total Loan Amount	Interest Rate	Finance Charge	Total of Payments
$ 1,000.00	5%	$ 58.23	$ 1,058.23
The total amout you are borrowing.	Your current interest rate	The estimated dollar amount the credit will cost you.	The estimated amount you will have paid when you have made all payments

Itemization of Amount Financed

Total amount paid to you and/or paid to the University of Idaho on you behalf:	$1,000.00
Initial finance charges (total) - example: origination fee, loan quarantee fee:	$0.00
Total loan amount:	$1,000.00

About Your Interest Rate

- **Your rate is fixed.** This means that your interest rate will not change throughout the life of the loan.
- **Your Annual Percentage Rate (APR)** is equal to your interest rate (shown above).

Fees

- **Late Charge:** $5.00 per each overdue installment payment
- **Fee when you begin paying the loan:** $0.00

Estimated Repayment Schedule & Terms

10 YEAR LOAN TERM	Installment Payments at 5% the current interest rate of your loan
In School (enrolled at least half-time)	No payment required No interest will accrue
During Grace Period (if any)	No payment required No interest will accrue
In Repayment	5%
Monthly Installment payment (approximate)	$40.00
Total interest paid (approximate)	$ 58.23

REFERENCE NOTES

Interest Rate: Your interest rate will be fixed; it will not change over the life of the loan

Bankruptcy Limitations:

- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:

- Payments are not required while you remain continuously enrolled (at least half-time) at the University of Idaho
- Your loan may include deferment options - see the terms of your promissory note for further details

PrePayments:

- If you pay off your loan early, you will not have to pay a penalty.

See your loan agreement for any additional informatin about non payment, default, any required repayment in full before the scheduled due date, and repayment refunds and penalties.