

Vandal Strategic Loan Fund

Request for Internal Loan

Section I: To be completed by requesting college/division/unit

College/Division/Unit requesting internal loan: _____

Loan amount requested: _____

Purpose/justification of internal loan including how the request supports the Strategic Plan (attach additional pages if needed):

Other financing options available and why an internal loan is preferred (attach additional pages if needed):

Time frame over which borrowed funds will be expended: _____ to _____
Start Finish

Describe repayment source (i.e. gift revenue, operating revenue, base budget, etc.)

Alternate repayment source (provide specific budget(s)):

Repayment terms:
Interest Rate: 2.0%
Repayment Term (cannot exceed 36 months): _____
First Scheduled Payment: _____

For equipment request: Please attach bids or quotes documenting the equipment cost, installation costs and othe needs related to the equipment (i.e. infrastructure needs, etc.)

Internal Loan Requested by:

Signature / Title Date

Dean / VP Date

Please send the original signed request to the Budget Office (campus zip 3156) for review by the Vandal Strategic Loan committee.

Section II: To be completed by the Vandal Strategic Loan Fund loan committee:

Date Received: _____

- Loan Approved
- Loan Denied
- Requesting Additional Information:
