Borrower: Creditor:

University of Idaho

BOB EXAMPLE Student Loan Office

PO Box 444252 Moscow ID 83844-4252

### **Loan Rates & Estimated Total Costs**

Total Loan	Amount	Interest Rate	Finance Charge	Total of Payme	nts
\$	2,000.00	3%	\$ 190.59	\$	2,190.59
The total amout you are borrowing.		Your current interest rate	The estimated dollar amount the credit will cost you.	The estimated amount you vegated when you have made a	

## Itemization of Amount Financed

Total amount paid to you and/or paid to the University of Idaho on you behalf: \$2,000.00

Initial finance charges (total) - example: origination fee, loan quarantee fee: \$0.00

Total loan amount: \$2,000.00

#### **About Your Interest Rate**

- · Your rate is fixed. This means that your interest rate will not change throughout the life of the loan.
- · Your Annual Percentage Rate (APR) is equal to your interest rate (shown above).

# Fees

Late Charge: \$5.00 per each overdue installment payment

• Fee when you begin paying the loan: \$0.00

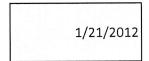
### **Estimated Repayment Schedule & Terms**

10 YEAR LOAN TERM	Installment Payments at 3% the current interest rate of your loan	
In School (enrolled at least half-time)	No payment required No interest will accrue	
During Grace Period (if any)	No payment required No interest will accrue	
In Repayment	3%	
Monthly Installment payment	\$30.00	
Total interest paid	\$ 190.59	

Loan program	Current Interest Rates by Program Type	
		You may qualify for Federal
PERKINS	5% fixed	education loans.
		For additional information, contact
Federal Direct Loan	4.5% fixed Undergraduate subsidized	your school's financial aid office or
for Students	6.8% fixed Undergraduate unsubsidizied & Graduate	the Department of Education at:
PLUS	7.9% fixed Federal Direct Loan	www.federalstudentaid.gov
for Parents and Graduate/		
Professional Students		

# Next Steps & Terms of Acceptance

This offer is good until:



## 1. Find Out About Other Loan Options

Contact the UI Office of Student Financial Aid for more information.

2. You have until | 1/21/2012 to Accept this Offer

The terms of this offer will not change except as permitted by law

To accept the terms of this loan, sign your promissory note at:

Student Loan Office 709 Deakin Street Rm 125 Moscow ID 83844-4252 208-885-5571

### **REFERENCE NOTES**

Interest Rate: Your interest rate will be fixed; it will not change over the life of the loan

### **Bankruptcy Limitations:**

· If you file for bankruptcy you may still be required to pay back this loan.

### **Repayment Options:**

- · Payments are not required while you remain continuously enrolled (at least half-time) at the University of Idaho
- · Your loan may include deferment options see the terms of your promissory note for further details

#### PrePayments:

· If you pay off your loan early, you will not have to pay a penalty.

See your loan agreement for any additional informatin about non payment, default, any required repayment in full before the scheduled due date, and repayment refunds and penalties.